

About the strategy

Buoyant Capital seeks to generate superior risk-adjusted returns across market cycles through a top-down and bottom-up strategy. Its dynamic portfolio balances core (stable cash flow) and satellite (cyclical/turnaround) investments to optimize growth and capital preservation. A team-based approach enhances risk management and consistency.

Key highlights for the month

During January 2025, the Buoyant Opportunities strategy adjusted its sector allocations by increasing weights in the Telecom, NBFC and Healthcare, while reducing exposure to the FMCG, Industrials and Building Materials.

The cash allocation is currently at 10.2%. BFSI remains the largest exposure within the Buoyant Opportunities strategy due to our confidence in sustained earnings resilience and favourable valuations.

Large Caps (including cash) constitute 52% of our total exposure, whereas exposure to Core sectors stands at 57%.

Insights for the month - PMS

Top sector allocation	(%)	Core vs. Satellite	(%)
Banking	20%	Core (incl. cash)	57%
Insurance	10%	Satellite	43%
NBFC	8%	Cyclicals	15%
HealthCare	7%	Turnaround	10%
Info Tech	7%	Value	18%

Allocations and key ratios

Market cap allocation	(%)	Key ratios	1-yr	2-yr	3-yr
Large Cap and cash	52%	Sharpe ratio (X)	0.7	1.6	0.7
Mid Cap	18%	Information ratio (X)	1.0	0.8	0.4
Small Cap	30%	Standard deviation (%)	11.6	12.0	14.6
		Beta (X)	0.9	0.9	0.9
		Sortino (X)	1.3	4.1	1.3

Sector changes during the month

1m - added weights

Telecom
NBFC
HealthCare

1m - reduced weights

FMCG
Industrials
Building Materials

3m - added weights

NBFC
Retail
Telecom

3m - reduced weights

Banking
FMCG
Industrials

Performance consistency

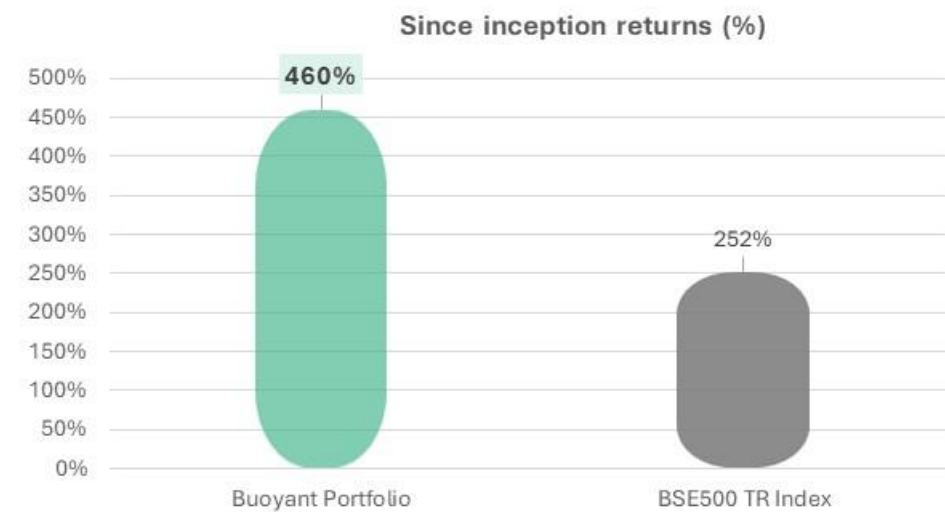
%	1-yr rolling returns		3-yr rolling returns		5-yr rolling returns		7-yr rolling returns	
	Buoyant portfolio	BSE 500 TRI	Buoyant portfolio	BSE 500 TRI	Buoyant portfolio	BSE 500 TRI	Buoyant portfolio	BSE 500 TRI
Count (#)	2,803		2,073		1,342		612	
Average returns	27.9	18.2	20.6	15.2	21.0	15.8	20.9	15.5
Median	24.8	14.1	21.8	16.5	22.1	15.7	21.3	15.7
Maximum	133.4	102.1	52.7	33.9	31.6	23.6	25.6	17.7
Minimum	-42.7	-33.3	-7.9	-6.3	10.1	10.2	14.3	12.7
Outperformance against benchmark (% no of obs)	57%		78%		95%		100%	

Relative performance

31-Jan-25	1 month	6 months	1 year	2 years	3 years	5 years	Since Inception
TWRR (%)							
Buoyant Portfolio	-2.6%	-3.2%	14.5%	26.7%	17.5%	24.7%	22.0%
BSE-500 TR Index	-3.4%	-8.2%	9.7%	21.0%	14.2%	18.3%	15.6%
Absolute (%)							
Buoyant Portfolio				61%	62%	202%	460%
BSE-500 TR Index				46%	49%	131%	252%

Source: Bloomberg for Indices. Buoyant portfolio returns are post-fees and expenses. Returns are for Buoyant Opportunities Scheme - Discretionary portfolio. More than one year returns are annualized. The performance related information provided herein is not verified with SEBI.

Since Inception returns



Source: Bloomberg for Indices. Buoyant portfolio returns are post-fees and expenses. Returns are for Buoyant Opportunities Scheme - Discretionary portfolio. More than one year returns are annualised. The performance-related information provided herein is not verified with SEBI.

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