INVESTOR MEMO JUNE 2025

#### **CAPITAL INVESTMENT ADVISORS**

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### Staying the course

While global macro and geopolitical uncertainty persisted over May 2025, **India reported several positives...** 

An early monsoon and aboveaverage forecast (106% of normal)

Inflation outlook (both domestic and global) has softened



In early June, RBI cut the Repo Rate by a whopping **50 bps** 

### It also eased liquidity, via a **phased CRR cut**

## As if on cue, markets have run up with NIFTY crossing the 25,000 mark recently

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### Where do we go from here?



Lower global oil prices, a good monsoon and falling inflation means that India's macros are healthy



FY25 ended strongly, with 4QFY25 gross value added (GVA) at 6.8%



Corporate earnings growth has slowed; **NIFTY-50 EPS rose only 5%** 



Still, markets look steady in the near term with lower interest rates and rising liquidity!



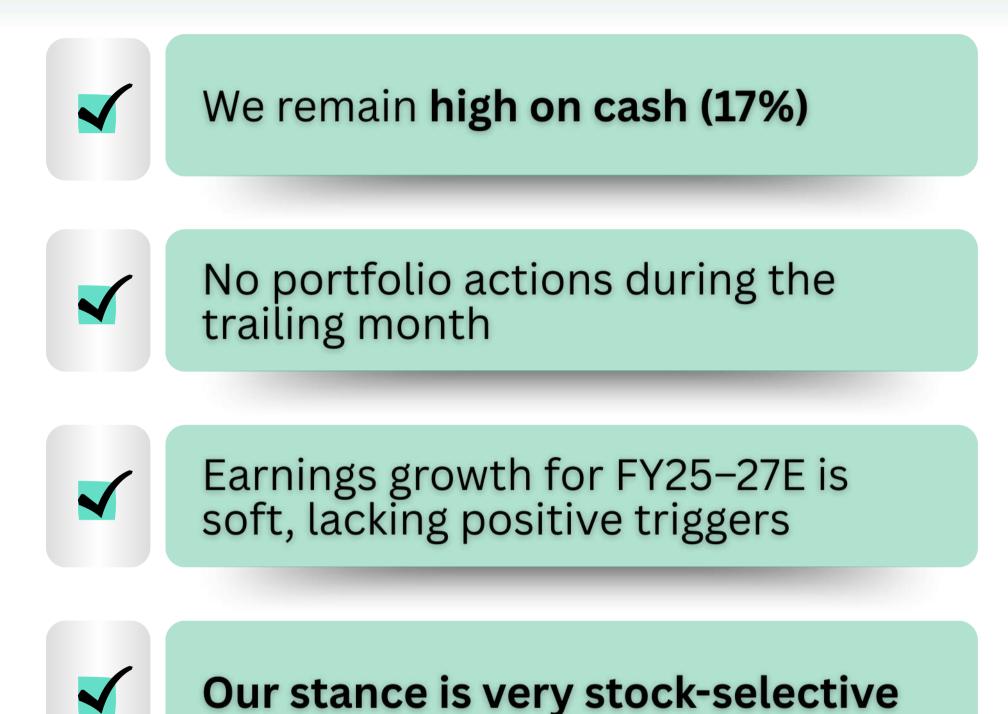
Our view is that a sustainable upmove can happen if corporate earnings growth revives...

US tariffs and domestic policy evolution will be watched closely even as we continue with **stock specific portfolio construction** 

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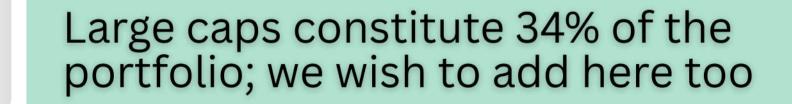
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### Portfolio Stance





### Financials continue to dominate (24%); we may add here



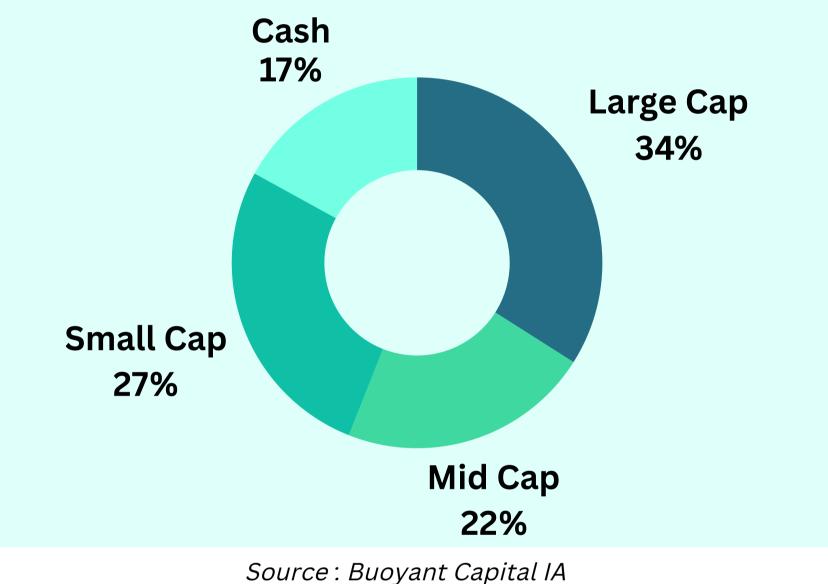
### Expect some profit booking in mid/small caps...

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**MARKET-CAP ALLOCATION** 



Data as at end-May 2025

#### **TOP 5 HOLDINGS\***

Cash	17%
ITC	8%
State Bank of India	7%
Indegene	6%
Dalmia Bharat	6%

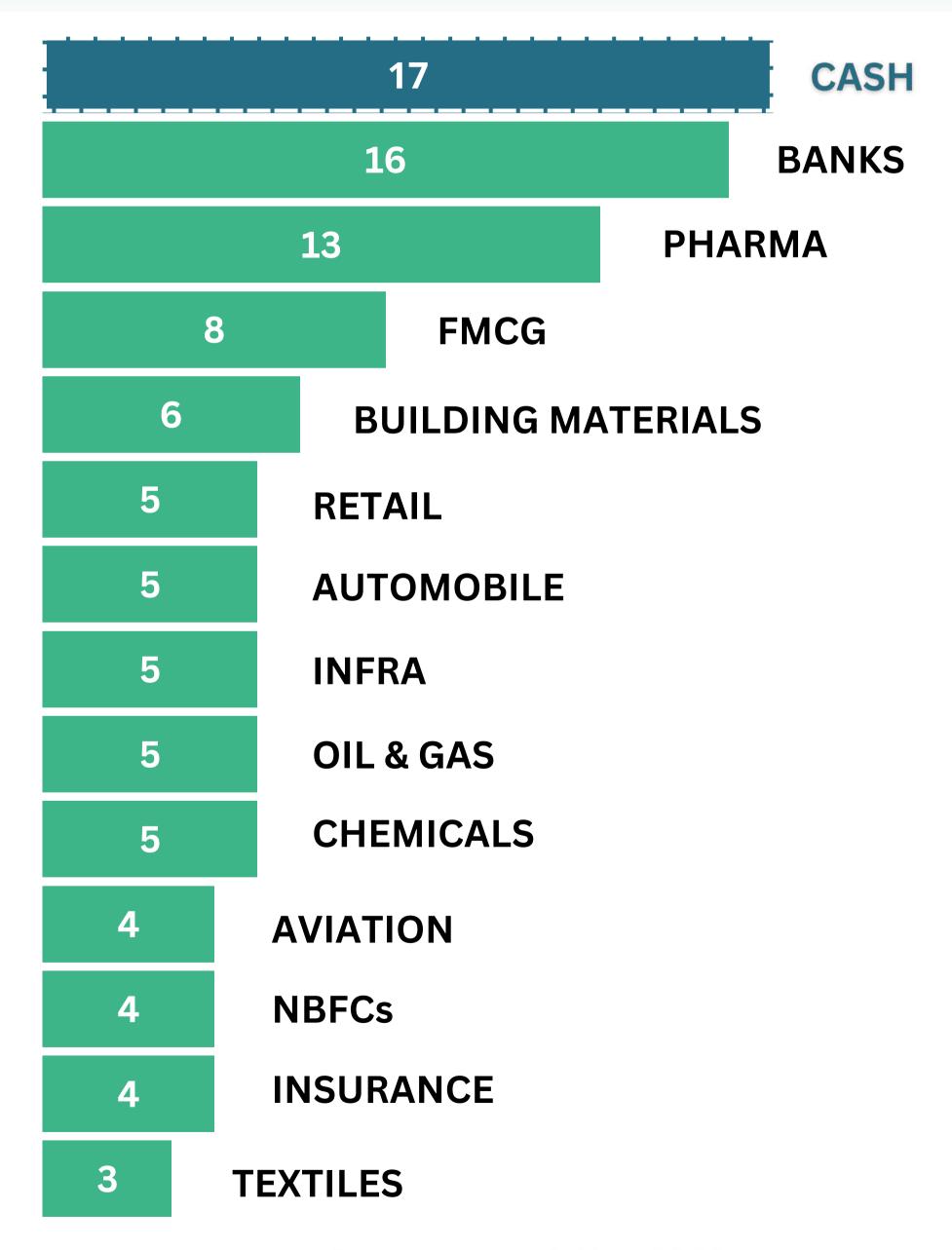
Source : Buoyant Capital IA

\* Holdings may or may not be a part of all client portfolios. The securities quoted are for illustration only and are not recommended. Data as at end-May 2025

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### **SECTOR ALLOCATION**



Data as at end-May 2025

Source : Buoyant Capital IA

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A cross-cycle, flexi-cap, moderately diversified portfolio of listed stocks benchmarked with a broad market index.



Model portfolio advisoryservice byBuoyantCapital,aSEBI-licensedInvestment Advisor.



Available via our **digital advisory platform.** 

### **O PORTFOLIO STRATEGY**

### Aggressive during good times / favourable cycle, defensive in tough times.

- Cross cycle investing philosophy to reduce volatility and manage risks in line with macro, market, market-cap and sector cycles.
- Flexible, bottom-up portfolio construction that is **industry and market cap agnostic**.
- No permanent bias towards market cap (large/mid/small), sector or theme.

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# **DIGITAL, AFFORDABLE**& CONVENIENT!



Investor, broker and advisor linked on a digital platform for trade execution with **minimal effort for the investor\***!



**100% digital sign-up**, risk profiling and onboarding via PAN & Aadhar OTP.



PMS/AIF-like portfolio strategy now available at min. Rs. 2 lacs ticket size with top ups in multiples of Rs. 50K.

## **REBALANCING STRATEGY**



In line with Advisor's research view on cycles, stocks and sectors.



Churn will also follow a flexible dynamic, with heavy churn when cycles change.



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**Risk Category** Aggressive (high risk)

> **Advisor** Dipen K Sheth

**Benchmark** NIFTY 500 TRI

Min. investment Rs. 2 lacs

Advisory fees

2% p.a. of AUA + GST

Fees collectionEvery six monthsInvestment StyleCross cycle, FlexicapRecommended Time Horizon3-5 YearsNo of Stocks12-18

### **OPPORTUNITIES** PORTFOLIO



A cross-cycle strategy that uses a combination of aggressive or defensive stance depending on the cycle at play.

**Flexi-cap portfolio** construction across small, mid and large caps to balance risk vs. reward at different points of time in the cycle.

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### Contact us

For more information on our cross cycle investing framework, or to start an advisory relationship with **Buoyant Capital Investment Advisors**, write to us at <u>advisory@buoyantcap.com</u> or WhatsApp us at +91-81695-15927

### Start your Digital Advisory Portfolio today!



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### **Disclosures & disclaimers**

Name of Investment Adviser as registered with SEBI: Buoyant Capital Private Limited. Type of Registration: Non-Individual. SEBI **Registration number:** INA000016995. Validity of SEBI registration: 13th June 2022 - Perpetual. BSE IA Enlistment Number (BASL membership ID)-1844. CIN of the IA U65990MH2014PTC253. Registered office address: 3501, B- Wing, Kohinoor Square, N C Kelkar Marg, R G Gadkari Chowk, Shivaji Park, Dadar West, Mumbai 400028. INDIA. Phone: +91-22-6931-9994. Separately Identifiable division of IA/Trade name: Buoyant Capital Investment Advisors (a division of Buoyant Capital Private Limited).

**Standard Warning**: Investments in securities markets are subject to market risks. Read all the related documents carefully before investing.

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### BASL Advertisement Approval No: 15907