

About the strategy

Buoyant Capital seeks to generate higher risk-adjusted returns across market cycles through a top-down and bottom-up strategy. Its dynamic portfolio balances core (stable cash flow) and satellite (cyclical/turnaround) investments to optimise growth and reduce risk. A team-based approach enhances risk management and consistency.

Key highlights for the month

In the month of May 2025, the Buoyant Opportunities scheme adjusted its sector allocations by increasing weights in Healthcare and Chemicals, while reducing exposure to Materials, Insurance, and Automobiles.

The cash allocation is currently at 14.2%. BFSI remains the largest exposure within the Buoyant Opportunities strategy due to our confidence in sustained earnings resilience and favourable valuations.

Large Caps (including cash) constitute 54% of our total exposure, whereas exposure to Core sectors stands at 57%.

Insights for the month - PMS

Top sector allocation	(%)	Core vs. Satellite	(%)
Banking	16%	Core (incl. cash)	57%
HealthCare	9%	Satellite	43%
Building Materials	8%	Cyclicals	15%
Insurance	7%	Turnaround	14%
NBFC	7%	Value	15%

Allocations and key ratios

Market cap allocation	(%)	Key ratios	1-yr	2-yr	3-yr
Large Cap and cash	54%	Sharpe ratio (X)	0.6	1.4	1.3
Mid Cap	24%	Information ratio (X)	2.9	0.6	1.2
Small Cap	23%	Standard deviation (%)	15.0	12.9	14.0
		Beta (X)	0.9	0.9	0.9
		Sortino (X)	1.1	2.8	2.8

Sector changes during the month

1m - added weights

HealthCare
Chemicals
Misc

1m - reduced weights

Materials
Insurance
Automobile

3m - added weights

HealthCare
Chemicals
Building Materials

3m - reduced weights

Banking
NBFC
Automobile

Performance consistency

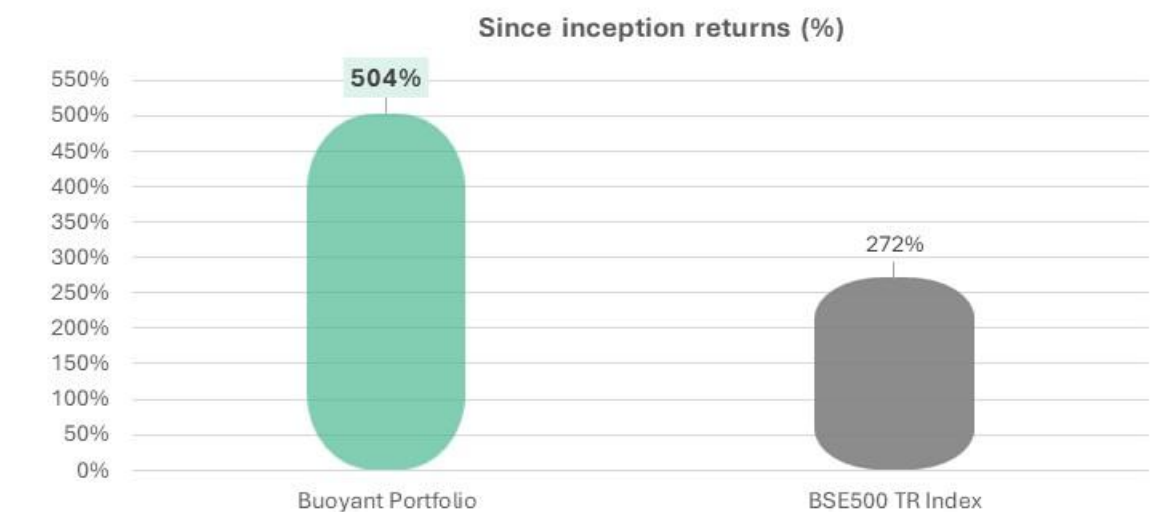
%	1-yr rolling returns		3-yr rolling returns		5-yr rolling returns		7-yr rolling returns	
	Buoyant portfolio	BSE 500 TRI	Buoyant portfolio	BSE 500 TRI	Buoyant portfolio	BSE 500 TRI	Buoyant portfolio	BSE 500 TRI
Count (#)	2,923		2,193		1,462		732	
Average returns	27.2	17.7	20.6	15.2	22.1	16.4	20.1	15.2
Median	21.4	13.2	21.4	16.2	22.8	16.1	21.0	15.2
Maximum	133.4	102.1	52.7	33.9	42.4	29.2	25.6	17.7
Minimum	-42.7	-33.3	-7.9	-6.3	10.1	10.2	14.3	12.7
Outperformance against benchmark (% no of obs)	59%		79%		96%		100%	

Relative performance

31-May-25	1 month	3 months	6 months	1 year	2 years	3 years	5 years	Since Inception
TWRR (%)								
Buoyant Portfolio	4.2%	15.9%	3.8%	16.1%	24.7%	25.6%	39.5%	22.1%
BSE-500 TR Index	3.5%	14.6%	0.6%	8.5%	20.9%	18.2%	25.1%	15.7%
Absolute (%)								
Buoyant Portfolio					56%	98%	428%	504%
BSE-500 TR Index					46%	65%	207%	272%

Source: Bloomberg for Indices. Buoyant portfolio returns are post-fees and expenses. Returns are for Buoyant Opportunities Scheme - Discretionary portfolio. More than one year returns are annualized. The performance related information provided herein is not verified with SEBI.

Since Inception returns



Source: Bloomberg for Indices. Buoyant portfolio returns are post-fees and expenses. Returns are for Buoyant Opportunities Scheme - Discretionary portfolio. More than one year returns are annualised. The performance-related information provided herein is not verified with SEBI.

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